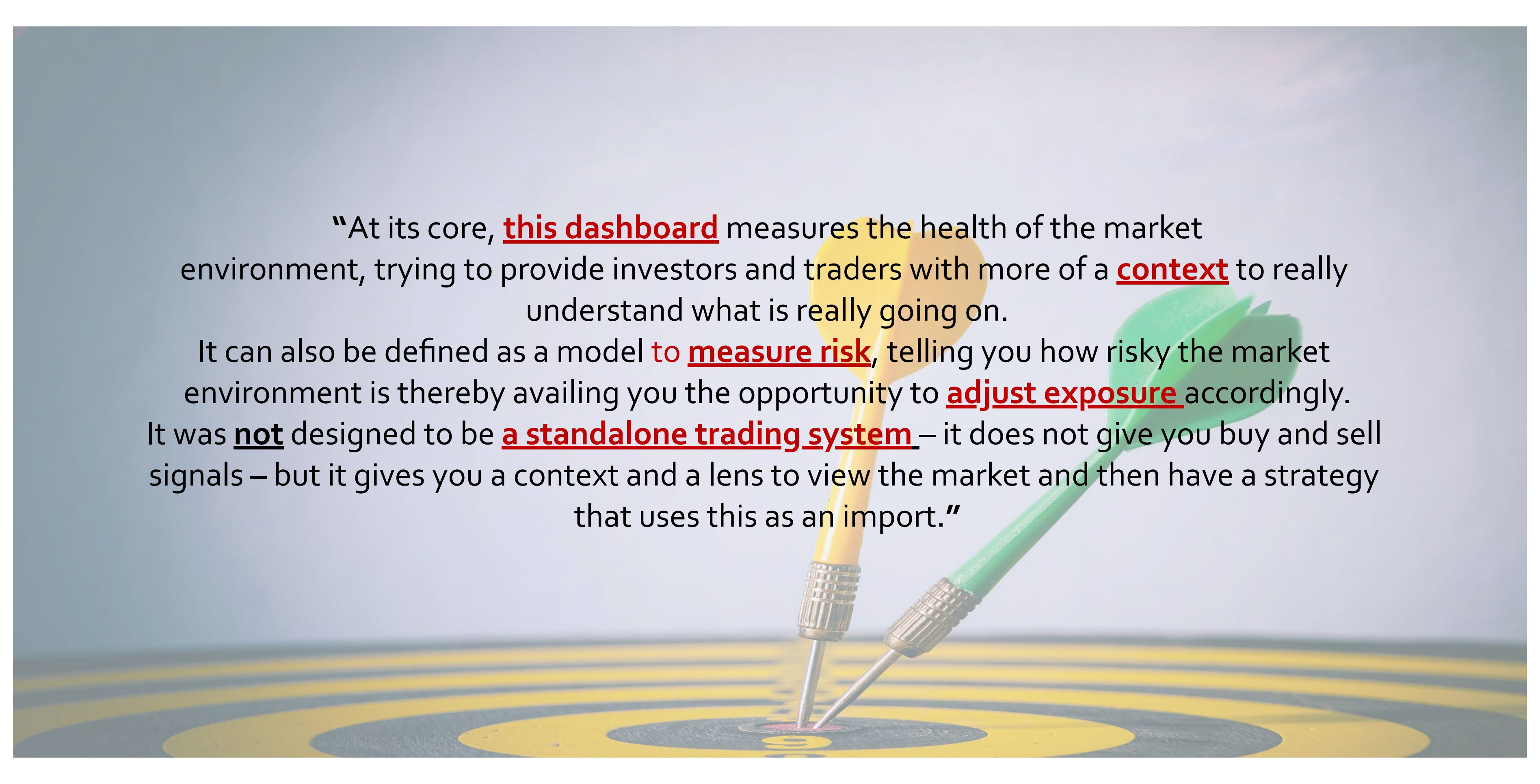


Stock Market Outlook

Sunday, April 25, 2021



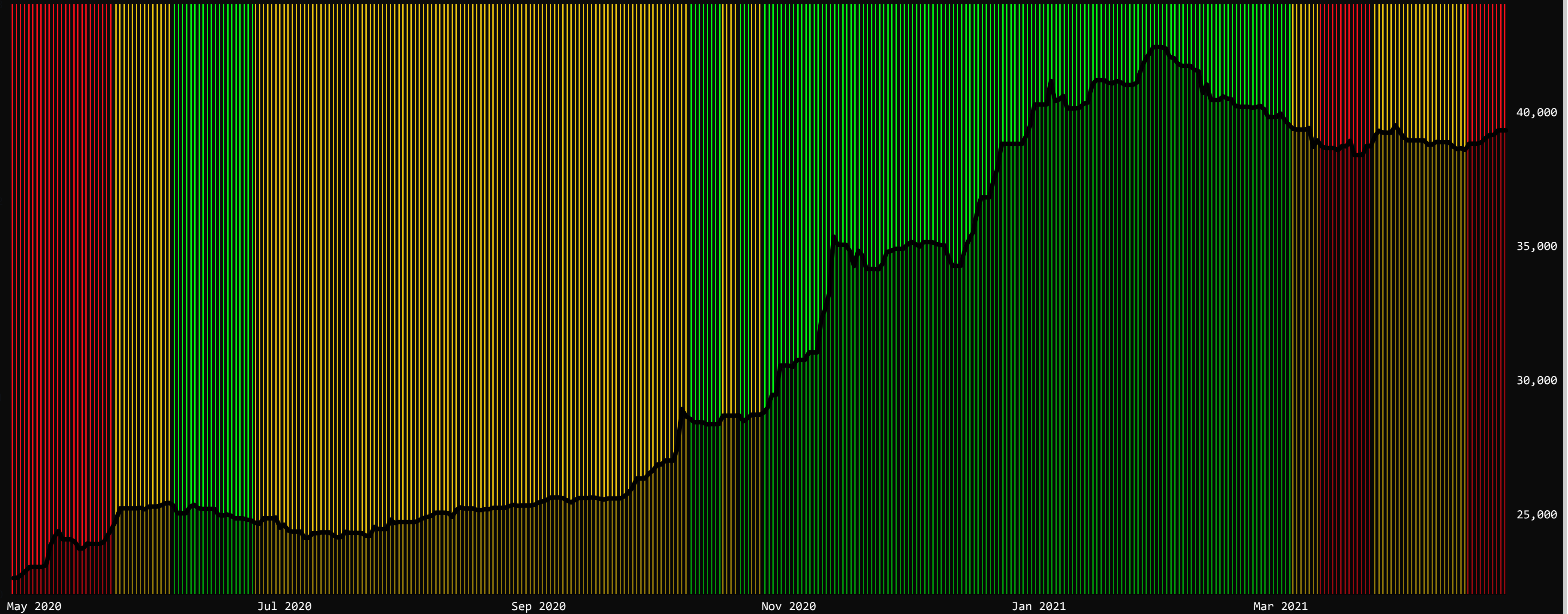


“At its core, this dashboard measures the health of the market environment, trying to provide investors and traders with more of a context to really understand what is really going on.

It can also be defined as a model to measure risk, telling you how risky the market environment is thereby availing you the opportunity to adjust exposure accordingly. It was not designed to be a standalone trading system – it does not give you buy and sell signals – but it gives you a context and a lens to view the market and then have a strategy that uses this as an import.”

Market Breadth Cycles for the Nigerian Stock Market (Last 12 months)

ih



Positive Market Breadth

Neutral Market Breadth

Negative Market Breadth

Market Outlook for the Nigerian Stock Market

Sunday, April 25, 2021



Market Outlook

Bearish

Market Breadth

Negative

Market Trend

Bearish

52 Week High

42,472.56

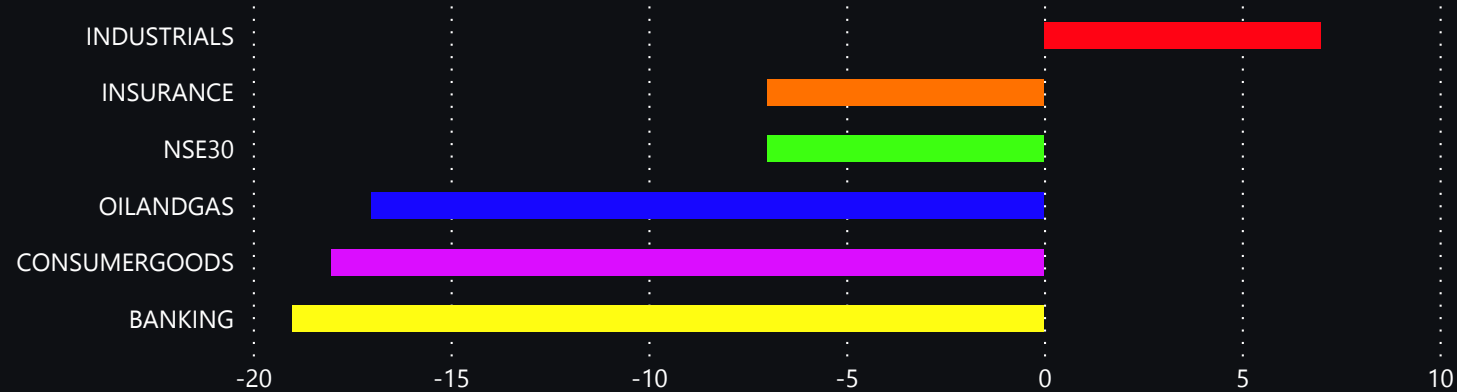
Today's Close

39,301.82

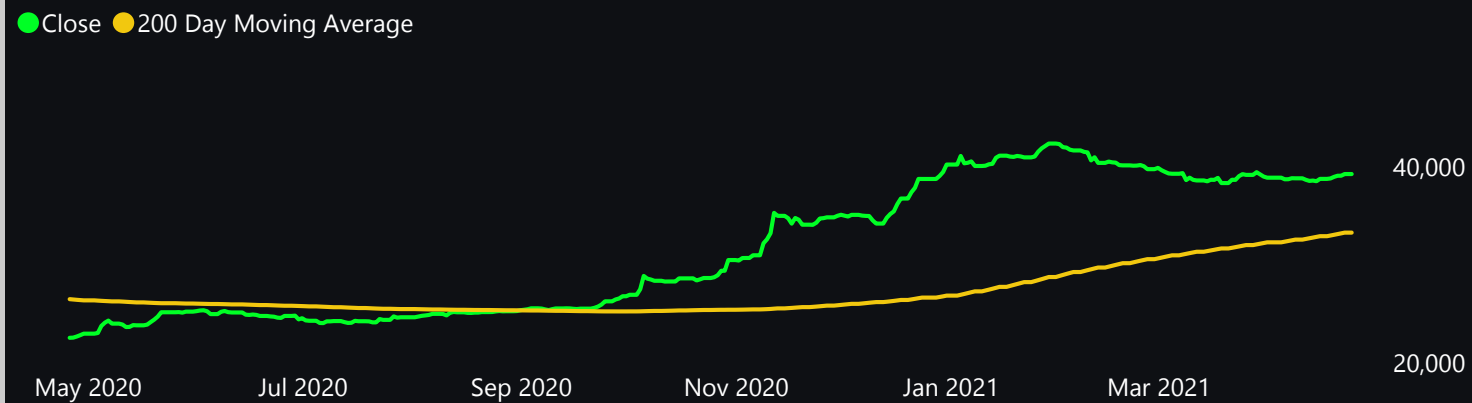
52 Week Low

22,458.37

200 Day Relative Strength of Sector Index to the All Share Index



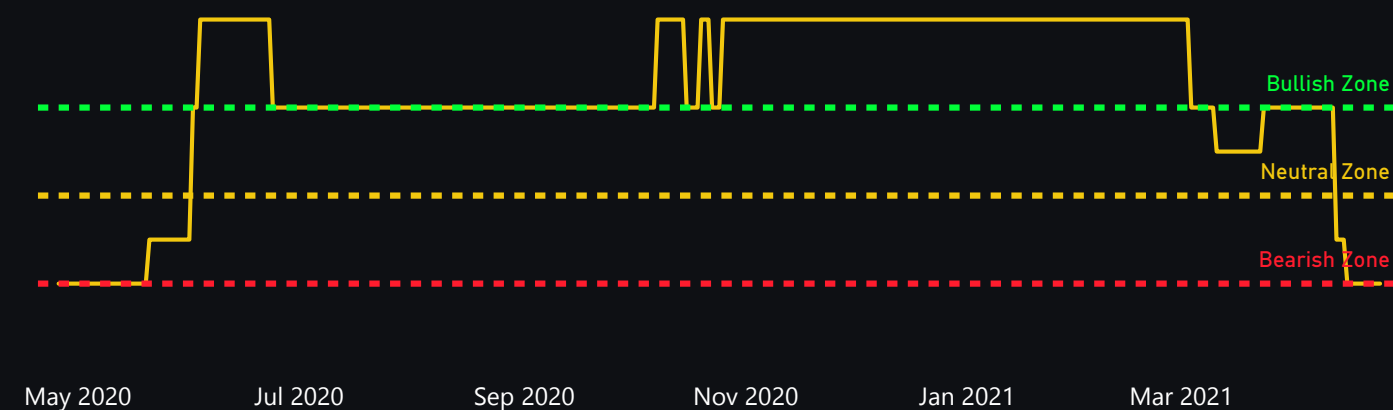
1 Yr. Price History and 200 Day Moving Average of the All Share Index



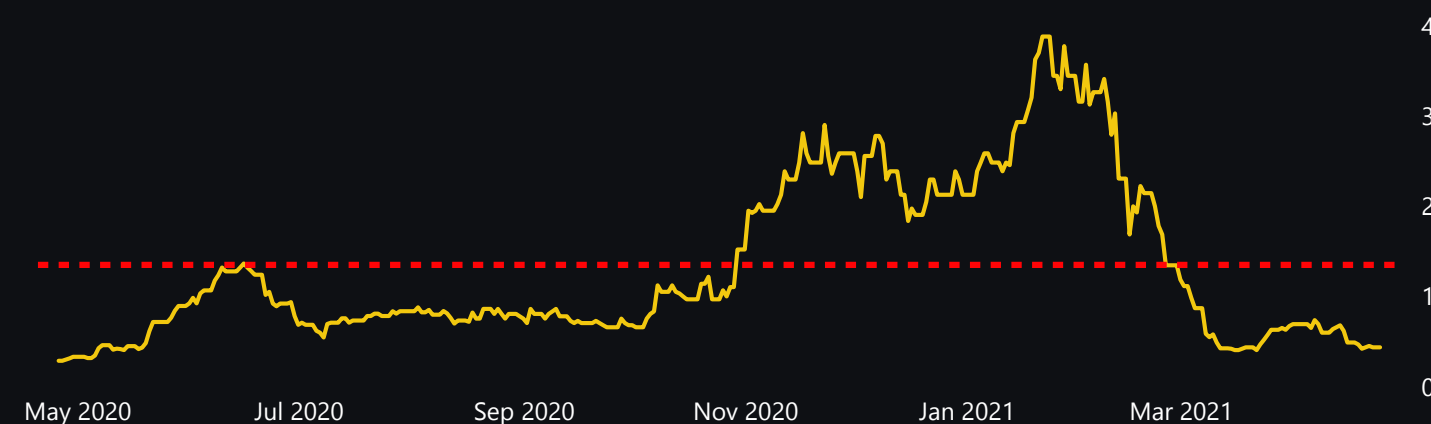
Top Companies (Mkt. Cap > N1b & 1 Yr. Volatility > 30%)

Ticker	Industry Group	Price	Mkt. Cap	20 Day % Chg	Volatility	ih Score
FCMB	Banks	2.89	56bn	-3.02	56.48	5
UACN	Food, Beverage & Tobacco	10.95	27bn	36.88	54.25	5
ACCESS	Banks	7.50	254bn	-9.64	30.40	4
AIICO	Insurance	1.26	8bn	1.61	40.74	4
FBNH	Banks	7.45	259bn	2.76	24.45	4
FIDELITYBK	Banks	2.23	63bn	-3.88	63.88	4
MTNN	Telecommunication Services	165.00	3358bn	1.23	20.54	4
STERLNBANK	Banks	1.61	16bn	-4.17	84.23	4
UBA	Banks	7.50	238bn	9.49	32.12	4
DANGSUGAR	Food, Beverage & Tobacco	17.90	60bn	9.15	23.70	3
FLOURMILL	Food, Beverage & Tobacco	31.00	46bn	7.64	30.90	3
NASCON	Food, Beverage & Tobacco	14.80	39bn	-2.63	25.82	3
UCAP	Diversified Financials	5.41	24bn	5.66	44.83	3
WAPCO	INDUSTRIALS	22.30	26bn	5.44	46.74	3
ZENITHBANK	Banks	22.30	584bn	1.36	36.07	3

Market Quality Indicator™



Ratio of Shares Above Their 100 Day Moving Averages



Market Outlook

ih

Bearish

Market Breadth

Negative

Market Trend

Bearish

52 Week High

42,472.56

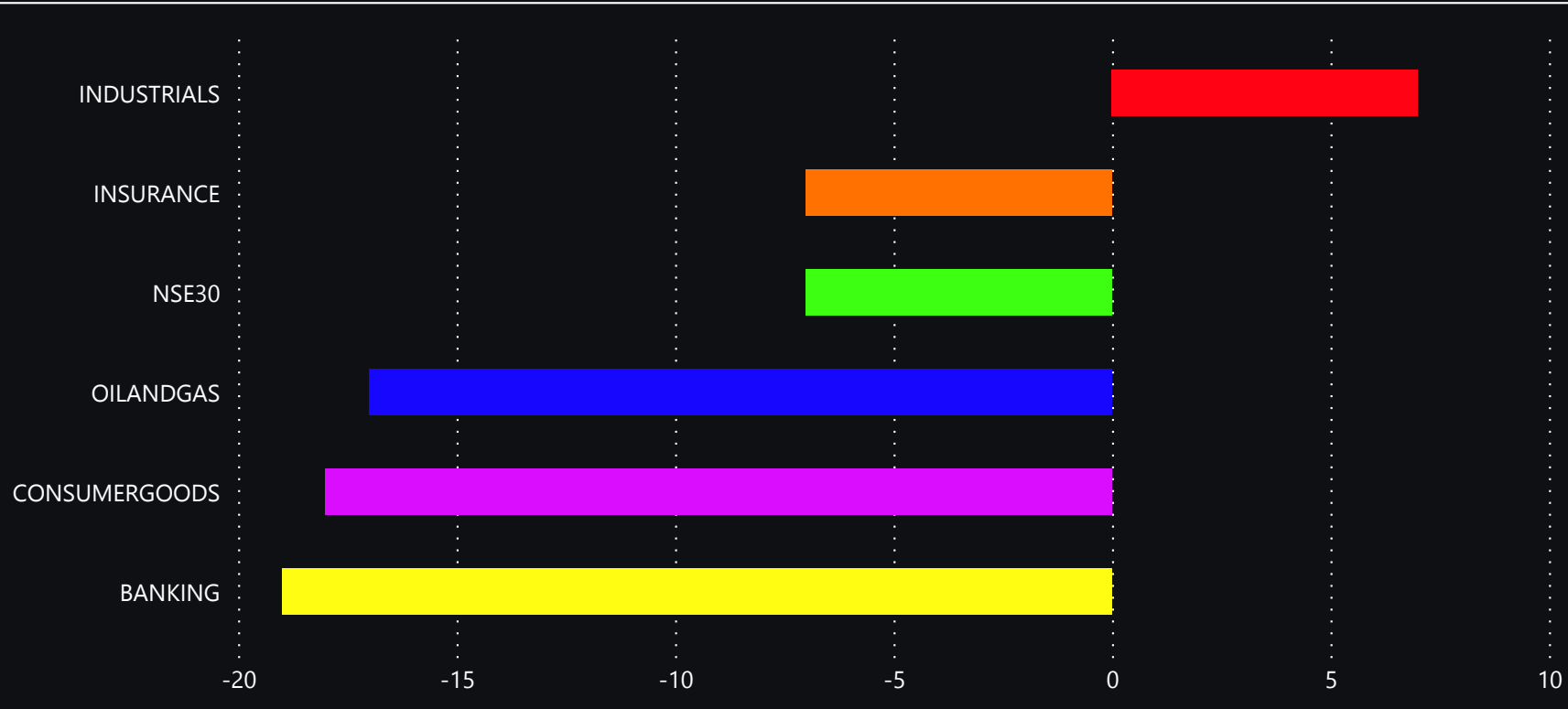
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52 Week Low

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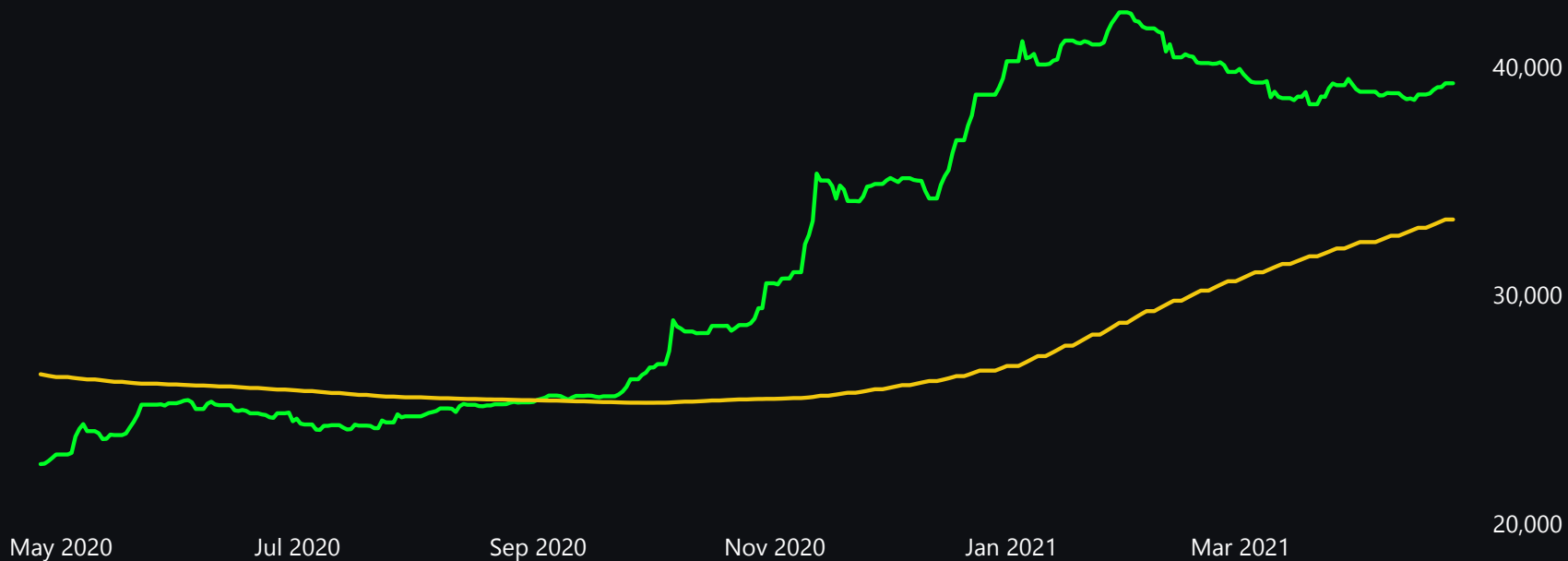
200 Day Relative Strength of Sector Index to the All Share Index



1 Yr. Price History and 200 Day Moving Average of the All Share Index

ih

● Close ● 200 Day Moving Average



Market Quality Indicator TM

ih



Watchlist



Ticker	Industry Group	Price	Mkt. Cap	20 Day % Chg	Volatility	IH Score
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Ratio of Shares Above Their 100 Day Moving Averages



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